

**TOWN OF BENNINGTON OKLAHOMA**  
**Fiscal Year 2024 / 2025 Annual Budget**

**BUDGET MEMO**

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DATE: May 9, 2024  
updated June 13, 2024

TO: Town of Bennington, Council Members

FROM: Tracy Reed, CPA

RE 2024 / 2025 Fiscal Year Budget

The 2024 / 2025 Annual Budget for the Town of Bennington, the Bennington Public Works Authority & the Cemetery Care Fund are presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

The budget includes the following highlights for fiscal year 2024 / 2025:

- Services to citizens and customers are budgeted to continue to be provided at the current levels plus the reinstatement of a police department at an expected cost of ~\$124k, net of expected citation income.
- Recurring tax revenues are budgeted at 90%, as indicated. If these revenues were collected at 100% of the current year projected amounts, we'd collect approximately an additional \$12k.
- The budget includes 2 full-time police officers. Total expected expenses for the police department is ~\$131k.
- Rental Income of \$1,260 / month is included.
- A Sewer rate increase in line with CPI of 3.7% is included. This is expected to bring in an additional \$2,400 in revenues. No rate changes are included for Sanitation services.
- Pay increases in line market conditions and job performance are budgeted for current employees. Consistent with prior years, no retirement or health insurance is budgeted.
- Judge services are budgeted at \$9,000 per year.
- Capital Outlay is budgeted as follows:

<u>Department:</u>	<u>Amount:</u>	<u>Funding Source:</u>
General Government/Admin	\$ 130,400	Grant (\$100k); Operations
Street & Alley	2,400	Operations
Police	\$ 13,000	Operations
Sewer System Replacement & Repairs	600,000	Grants
	<u>\$ 745,800</u>	

- Payments to the State Auditor are budgeted to continue at \$50 / month.
- Past-due IRS payroll tax payments are budgeted at \$95k.
- Continued debt service payments for the USDA notes are budgeted at \$10,056.
- *Please keep in mind that Oklahoma municipalities have to rely upon tax and utility revenues to provide services to citizens. These revenues must be able to fund current operations and capital outlay, as well as provide reserves for future capital projects.*
- **This budget projects a loss of <\$179,102> for fiscal year 2025 and an estimated balance of \$202,0761 in our unrestricted bank accounts at June 30, 2025.**

In accordance with Section 17-208, Title 11, Oklahoma Statutes, the FY 2025 budget was presented to Council on May 9, 2024 for consideration.

The legal level of control for the Town's 2024 / 2025 budget is established at the Department level. Additional detail is provided for analysis purposes only. Management may make transfers between departments throughout the year.

If you have any questions, please contact Tracy Reed, CPA.

**TOWN OF BENNINGTON, OKLAHOMA**  
Fiscal Year 2024 - 2025 Annual Budget

**BUDGET SUMMARY**

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
<b>GENERAL FUND</b>	\$ 199,266	\$ 837,757	\$ (468,810)	\$ (550,000)	\$ (181,053)	\$ 18,213
<b>ENTERPRISE FUNDS</b>						
PWA	\$ 179,495	\$ 115,005	\$ (663,091)	\$ 550,000	\$ 1,914	\$ 181,409
<b>TOTAL ENTERPRISE FUNDS</b>	\$ 179,495	\$ 115,005	\$ (663,091)	\$ 550,000	\$ 1,914	\$ 181,409
<b>SPECIAL REVENUE FUNDS</b>						
Cemetery Care Fund	\$ 2,417	\$ 38	\$ -	\$ -	\$ 38	\$ 2,455
<b>TOTAL SPECIAL REVENUE FUNDS</b>	\$ 2,417	\$ 38	\$ -	\$ -	\$ 38	\$ 2,455
<b>GRAND TOTAL ALL FUNDS</b>	\$ 381,178	\$ 952,800	\$ (1,131,901)	\$ -	\$ (179,102)	\$ 202,076

**Town of Bennington  
Public Works Authority**

**Fiscal Year 2024 / 2025 Annual Budget**

	ACTUAL 2022 / 2023	APPROVED BUDGET 2023 / 2024	PROJECTED ACTUAL 2023/2024	PROPOSED BUDGET 2024/2025
<b><u>Operating revenues:</u></b>				
Charges for services:				
Sewer charges	66,399	65,000	65,467	65,000
3.7% Rate increase (CPI)	-	3,380	-	2,405
Sanitation charges	47,608	47,000	48,885	47,000
0.0% Rate increase	-	2,444	-	-
Total charges for services	114,007	117,824	114,352	114,405
Grant Income	-	-	11,000	-
Miscellaneous	(240)	500	224	500
Total operating revenues	113,767	118,324	125,576	114,905
<b><u>Operating expenses:</u></b>				
Administration Department:				
Materials and supplies	149	250	53	250
Total Administration Department:	149	250	53	250
Sewer Department:				
Personal services	14,559	12,724	11,796	12,785
Materials and supplies	233	500	1,745	500
Fuel	-	-	-	1,500
Other services and charges	12,040	12,000	4,819	4,000
Debt Service-USDA \$838/mo.	8,731	10,056	10,056	10,056
Capital Outlay	-	1,074,999	410,806	600,000 *
Total Sewer Department:	35,563	1,110,279	439,223	628,841
Sanitation:				
Other services and charges	34,808	34,000	33,175	34,000
Total Sanitation Department:	34,808	34,000	33,175	34,000
Total operating expenses	70,520	1,144,529	472,451	663,091
Net operating income (loss)	\$ 43,247	\$ (1,026,205)	\$ (346,875)	\$ (548,186)
<b><u>Nonoperating revenue :</u></b>				
Interest	118	100	136	100
Grant Income I.H.S.	-	660,000	-	-
Grant Income CDBG	-	399,999	-	-
Total nonoperating revenue	118	1,060,099	136	100
Net Income (loss) before contributions and transfers	43,366	33,894	(346,739)	(548,086)
Transfers In from other funds	-	-	479,161	600,000 *
Transfers Out to General Fund	-	-	-	(50,000)
Revenues and other financing sources over (under) expenditures and other uses	43,366	33,894	132,422	1,914
Beginning Fund Balance (estimated)	75,487	131,624	135,694	179,495
Ending Fund Balance	118,853	165,518	268,116	181,409

**Town of Bennington  
General Fund**

**Fiscal Year 2024 / 2025 Annual Budget**

	ACTUAL 2022 / 2023	APPROVED BUDGET 2023 / 2024	PROJECTED ACTUAL 2023 / 2024	PROPOSED BUDGET 2024/2025	
<b>REVENUES:</b>					
Sales Tax	\$ 68,299	\$ 63,744	\$ 79,519	\$ 71,567	*90%
Use Tax	31,489	30,980	28,506	25,655	*90%
Beverage Tax	3,377	3,065	3,160	2,844	*90%
Franchise Tax	11,370	11,000	11,041	11,000	
Cigarette Tax	477	446	477	429	*90%
Motor Vehicle Tax	2,110	1,875	2,097	1,888	*90%
Gas Excise Tax	507	440	435	391	*90%
Code Enforcement Fines		-	-	-	
Rental Income - \$1260/mo.	11,260	10,320	10,620	15,120	
Citation Revenue	2,619	20,000	773	7,500	
Other Court Income	216	-	250	-	
Cemetery Income-Plot Sales & Interments	2,625	300	1,188	300	
Restricted Cemetery Income-12.5%	388	(38)	(148)	(38)	
Other Cemetery Income		-	-	-	
Grant Income - ARPA	32,265	-	-	-	
Grant Income - CDBG	3,827	-	446,692	600,000	***
Grant Income - REAP		-	-	-	
Grant Income - USDA				100,000	**
Other Income	339	1,000	8,478	1,000	
<b>Total Revenues</b>	<b>171,168</b>	<b>143,132</b>	<b>593,087</b>	<b>837,657</b>	
<b>EXPENDITURES</b>					
<b>Administration:</b>					
Personal Services	30,438	17,336	18,023	26,052	
Materials & Supplies	1,257	1,000	46	250	
Other Services & Charges	25,651	25,000	29,573	27,000	
Capital Outlay - City Hall / Police Building	360	-	1,010	100,000	**
<b>Total Administration</b>	<b>57,706</b>	<b>43,336</b>	<b>48,652</b>	<b>153,302</b>	
<b>General Government:</b>					
Personal Services	12,878	30,384	26,213	26,932	
Materials & Supplies	1,699	1,500	577	3,750	
Other Services & Charges	28,237	27,000	23,749	27,000	
mowing - right of way		6,000	6,000	-	
mowing - town properties (employee)		-	-	-	
Capital Outlay	-	15,000	9,223	10,000	
Capital Outlay - Park				5,000	
Debt Service					
Past Due Payroll Tax Payments	12,000	67,000	12,046	95,000	
State Auditor - \$50/month	100	600	600	600	
Savings / Future Grant Match-\$1k/month				12,000	
<b>Total General Government</b>	<b>54,914</b>	<b>147,484</b>	<b>78,408</b>	<b>180,282</b>	

**Town of Bennington  
General Fund**

**Fiscal Year 2024 / 2025 Annual Budget**

	ACTUAL 2022 / 2023	APPROVED BUDGET 2023 / 2024	PROJECTED ACTUAL 2023 / 2024	PROPOSED BUDGET 2024/2025
<u>Street &amp; Alley:</u>				
Personal Services	394	-	-	-
Materials & Supplies	1,821	2,500	2,442	1,750
Other Services & Charges	984	-	-	-
Capital Outlay	-	-	-	2,400
Total Street & Alley	3,199	2,500	2,442	4,150
<u>Police:</u>				
Personal Services	-	50,240	10,076	94,776
Materials & Supplies	138	20,000	3,500	2,000
Fuel			-	3,000
Supplies			-	2,000
Uniforms - 1 officer			-	2,300
Other Services & Charges	4,383	23,000	1,500	3,500
Judge Services	-	6,000	3,000	9,000
Training			-	1,500
Capital Outlay	-	-	-	13,000
Total Police	4,521	99,240	18,076	131,076
Total expenditures	120,340	292,559	147,578	468,810
Revenue over (under) expenditures	50,828	(149,428)	445,510	368,847
<u>OTHER FINANCING SOURCES (USES)</u>				
Interest Income	114	100	84	100
Gain on Sale of Assets	55,000	-	1,200	-
<u>Transfers In:</u>				
PWA Transfer to GF	-	-	-	50,000
<u>Transfers Out:</u>				
to GF from Court		-	-	-
to BPWA from GF		-	(479,161)	(600,000) ***
to Cemetery Care 12.5%				-
Net other financing sources (uses)	55,114	100	(477,877)	(549,900)
Revenues and other financing sources over (under) expenditures and other uses	105,942	(149,328)	(32,368)	(181,053)
Beginning Fund Balance (estimated)	76,787	180,104	163,915	199,266
Ending Fund Balance	182,729	30,776	131,547	18,213

**Town of Bennington  
Cemetery Care Fund**

**Fiscal Year 2023 / 2024 Annual Budget**

	ACTUAL 2022 / 2023	APPROVED BUDGET 2023 / 2024	PROJECTED ACTUAL 2023 / 2024	PROPOSED BUDGET 2024/2025
<b><u>REVENUES:</u></b>				
Restricted Income (12.5%)	\$ 388	\$ 38	\$ 363	\$ 38
Total Revenues	388	38	363	38
<b><u>EXPENDITURES</u></b>				
Capital Improvements	-	-	-	-
Land Purchases	-	-	-	-
Total Administration	-	-	-	-
Total expenditures	-	-	-	-
Revenue over (under) expenditures	388	38	363	38
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
<b><u>Transfers In:</u></b>				
Court Transfer				
PWA Transfer				
Net other financing sources (uses)	-	-	-	-
Revenues and other financing sources over (under) expenditures and other uses	388	38	363	38
Beginning Fund Balance (estimated)	1,591	1,979	1,979	2,417
Ending Fund Balance	1,979	2,017	2,342	2,455

**BUDGET ADOPTION RESOLUTION – FUND-BASED BUDGET**

**TOWN OF BENNINGTON, OKLAHOMA  
RESOLUTION NO 24-FY2024**

**A RESOLUTION APPROVING THE TOWN OF BENNINGTON, OKLAHOMA BUDGET FOR THE FISCAL YEAR 2024-2025 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY**

**WHEREAS**, The Town of Bennington has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

**WHEREAS**, The Town of Bennington has prepared a budget for the fiscal year ending June 30, 2024 (FY 2024-2025) consistent with the Act; and

**WHEREAS**, The Act in section 17-215 provides for the mayor of the Town, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

**WHEREAS**, The budget has been formally presented to the Town Board of Trustees at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

**WHEREAS**, The Town Board of Trustees has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF BENNINGTON, OKLAHOMA:**

**SECTION 1.** The Town Board of Trustees does hereby adopt the FY 2024-2025 Budget on the 13th day of June 2024 with total resources available in the amount of \$1,333,978 and total fund/departamental appropriations in the amount of \$1,131,901. Legal appropriations (spending/encumbering limits) are hereby established as follows:

<b>Fund: Department</b>	<b>Appropriation Amount</b>
General Fund:	
General government	\$180,282
Administration	153,302
Police	131,076
Street & Alley	4,150
Bennington Public Works Authority:	
Administration	250
Sanitation	34,000
Sewer	628,841
Cemetery Care	0





SECTION 2. The Bennington Board of Trustees does hereby authorize the Town Clerk or designee to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2024-2025, from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the Bennington Board of Trustees.

SECTION 3. All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the Bennington Board of Trustees and filed with the State Auditor and Inspector.

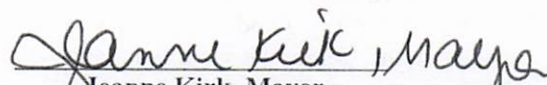
SECTION 4. Be it further provided that the Town Clerk or designee is hereby authorized to take any and all actions as may be required for the implementation of these budgets.

ADOPTED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF BENNINGTON this  
13th day of June, 2024.

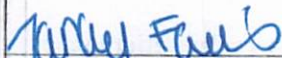
OKLAHOMA



TOWN OF BENNINGTON,

  
Jeanne Kirk, Mayor

ATTEST:



Tandy Farris, Clerk





**BUDGET ADOPTION RESOLUTION – FUND-BASED BUDGET**

**TOWN OF BENNINGTON, OKLAHOMA**

**RESOLUTION NO. 23- FY2024**

**A RESOLUTION APPROVING THE TOWN OF BENNINGTON, OKLAHOMA BUDGET FOR THE FISCAL YEAR 2024-2025 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY**

**WHEREAS**, The Town of Bennington has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

**WHEREAS**, The Town of Bennington has prepared a budget for the fiscal year ending June 30, 2024 (FY 2024-2025) consistent with the Act; and

**WHEREAS**, The Act in section 17-215 provides for the mayor of the Town, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

**WHEREAS**, The budget has been formally presented to the Town Board of Trustees at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

**WHEREAS**, The Town Board of Trustees has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF BENNINGTON, OKLAHOMA:**

**SECTION 1.** The Town Board of Trustees does hereby adopt the FY 2024-2025 Budget on the 13th day of June 2024 with total resources available in the amount of \$1,333,978 and total fund/departmental appropriations in the amount of \$1,131,901. Legal appropriations (spending/encumbering limits) are hereby established as follows:

<b>Fund: Department</b>	<b>Appropriation Amount</b>
General Fund:	
General government	\$180,282
Administration	153,302
Police	131,076
Street & Alley	4,150
Bennington Public Works Authority:	
Administration	250
Sanitation	34,000
Sewer	628,841
Cemetery Care	0

**SECTION 2.** The Bennington Board of Trustees does hereby authorize the Town Clerk or designee to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2024-2025, from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the Bennington Board of Trustees.

**SECTION 3.** All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the Bennington Board of Trustees and filed with the State Auditor and Inspector.

**SECTION 4.** Be it further provided that the Town Clerk or designee is hereby authorized to take any and all actions as may be required for the implementation of these budgets.

**ADOPTED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF BENNINGTON** this  
13th day of June, 2024.

OKLAHOMA



TOWN OF BENNINGTON,

*Jeanne Kirk, Mayor*  
Jeanne Kirk, Mayor

ATTEST:

*Tandy Farris*  
Tandy Farris, Clerk

**AFFIDAVIT OF PUBLICATION**

State of Florida, County of Duval, ss:

Bailee Liston, being first duly sworn, deposes and says: That (s)he is a duly authorized signatory of Column Software, PBC, duly authorized agent of The Durant Democrat, a newspaper printed and published in the City of Durant, County of Bryan, State of Oklahoma, and that this affidavit is Page 1 of 2 with the full text of the sworn-to notice set forth on the pages that follow, and the hereto attached:

**PUBLICATION DATES:**

Jun. 7, 2024

**NOTICE ID:** HIJHPQnbh8KUWZMIWz6Y

**NOTICE NAME:** Budget FY24-25

**Publication Fee:** 20.35

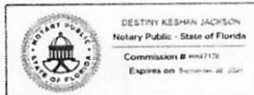
I state under penalty of perjury under the laws of Oklahoma that the foregoing is true and correct.

*Bailee Liston*

(Signed) \_\_\_\_\_

**VERIFICATION**

State of Florida  
County of Duval



Subscribed in my presence and sworn to before me on this: 06/07/2024

*Destiny K. Jackson*

Notary Public  
Notarized remotely online using communication technology via Proof.

(Published in the Durant Democrat June 7, 2024)  
 In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given the proposed Town of Bennington Fiscal Year

2024 / 2025 Annual Budget will be considered at a public hearing on June 13, 2024, at 6:00 p.m. in the Bennington Town Hall. Copies of the proposed budget are available for review in the Town Hall, 102 E. Woodcraft Rd, Bennington, OK 74723. Notice is hereby given that the Town of Bennington 2024 / 2025 Annual Budget will be adopted during a special meeting of the City Council on June 13, 2024.

**TOWN OF BENNINGTON, OKLAHOMA**

Fiscal Year 2024 - 2025  
 Annual Budget

**BUDGET SUMMARY**

	BE- GIN- NIG				END- ING	
	BAL- ANCE	REVE- NUES	EX- PENS- ES	Net	BAL- ANCE	
	(Esti-					
<b>GENERAL FUND</b>	\$	\$	\$	\$	\$	\$
<b>Revenues</b>						
Taxes						
Intergovernmental		4,731				
Charge for Services		15,383				
Fines and Forfeitures		7,500				
Grants						
Other Revenues		1,100				
<b>Expenditures</b>						
Administration Depart- ment						
General Government Department						
Street & Alley Depart- ment						
Police Department						

**ENTERPRISE FUNDS**

<b>PWA</b>	\$	\$	\$	\$	\$	\$
				1,914		
<b>Revenues</b>						
Sewer Revenues	67,405					
Sanitation Revenues	47,000					
Other Revenues	600					
<b>Expenses</b>						

Administration Depart- ment	(250)					
Sewer Department						
Sanitation Depart- ment						
<b>SPECIAL REVENUE FUNDS</b>						
Cemetery Care Fund	\$ 2,417	\$ 38	\$ -	\$ -	\$ 38	\$ 2,455
<b>GRAND TOTAL ALL FUND</b>	<b>\$ 381,178</b>	<b>\$ 958,044</b>	<b>\$ (1,125,151)</b>	<b>\$ -</b>	<b>\$ (167,107)</b>	<b>\$ 214,071</b>